

**BECKER YOUTH SPORTS ASSOCIATION
BECKER COMMUNITY CENTER
AUGUST 1, 2012**

MEMBERS ATTENDING:

Sherry Hubbard, Teresa Steiner, Mike Walberg

CALL TO ORDER:

Meeting called to order at 8:00 p.m.

PRESIDENT'S REPORT:

1. None.

SECRETARY'S REPORT:

1. The minutes from the July meeting were read. *M/S/P (Mike/Sherry) to approve the July meeting minutes.*

TREASURER'S REPORT:

None, because we have not received the May statements from the bank yet.

GAMBLING FINANCIALS: (Sherry Hubbard)

1. Sherry shared the P&L statement and Balance sheets.
2. Net income for the month was \$1,993.31.
3. Typical expenses each month include: rent, equipment, payroll, cost of games.
4. Expected expenses for August:

a. Rent	\$600.00
b. Quarterly taxes, payroll and taxes	\$3000.00
c. Cost of games	\$1000.00
d. Equipment	\$200.00
e. Supplies	\$50.00
f. Auditors/Accounting fees	\$50.00
g. Storage	\$30.00
5. Expected total expenses for August are \$4930.00.
6. *M/S/P (Teresa/Mike) to approve August expenses.*

FINANCIAL REQUESTS FROM GAMBLING:

1. There were no requests.

OLD BUSINESS:

1. None.

NEW BUSINESS:

1. None.

NEXT MEETING...

1. The next meeting will be held September 5, 2012 at the Becker Community Center. The request meeting will start at 7:30 and the general meeting will start at 8:00.

ADJOURNMENT:

M/S/P (Sherry/Teresa) to adjourn the meeting at 8:15 p.m.