

BECKER YOUTH SPORTS ASSOCIATION
BECKER COMMUNITY CENTER
August 3, 2011

MEMBERS ATTENDING:

Linda Buchholz, Sherry Hubbard, Angie Leslie, Teresa Steiner, Pete Madsen, Troy Berning

CALL TO ORDER:

Meeting called to order at 8:04 p.m.

PRESIDENT'S REPORT:

1. There was no President's report.

SECRETARY'S REPORT:

1. July minutes were read. *M/S/P (Angie, Teresa)*

TREASURER'S REPORT:

1. There was no treasurer's report.

GAMBLING FINANCIALS: (Sherry Hubbard)

1. The July P & L and Balance sheets were handed out.
2. Total Income was \$8,850.00.
3. Lawful Expenditures was \$0.00.
4. Net Ordinary Income was \$1,283.11.
5. Our checking account balance is \$7376 before misc. expenses and will be about \$5000 after those payments.
6. The compliance check is this month.
M/S/P (Linda/Angie) to approve the financial report for gambling.
7. Typical expenses each month include: rent, machine rent, payroll, costs of games.
8. Expected expenses for August:

a. Rent	\$800.00
b. Quarterly taxes, payroll and taxes	\$3000.00
c. Cost of games	\$1200.00
d. Equipment	\$200.00
e. Supplies	\$150.00
f. Auditors/Accounting fees	\$50.00
g. Storage	\$60.00
h. Payroll taxes	
9. Expected total expenses for August are \$5160.00.
10. *M/S/P (Teresa/Linda) to approve August expenses.*

FINANCIAL REQUESTS FROM GAMBLING:

1. There were no financial requests presented at the meeting.

OLD BUSINESS:

1. The 9 hole golf tournament is set for October 9. It will be \$30 per person. Sherry will get the flyer made and sent out. We will start collecting prizes for a raffle.

NEW BUSINESS:

1. No new business.

NEXT MEETING...

1. The next meeting will be held September 7, 2011, at the Becker Community Center. The request meeting will start at 7:30 and the general meeting will start at 8:00.

ADJOURNMENT:

M/S/P (Linda/Sherry) to adjourn the meeting at 8:20 p.m.