

BECKER YOUTH SPORTS ASSOCIATION
BECKER COMMUNITY CENTER
October 2, 2013

MEMBERS ATTENDING:

Sherry Hubbard, Teresa Steiner, Tim Buchholz, Mike Walberg

CALL TO ORDER:

Meeting called to order at 7:50 p.m.

PRESIDENT'S REPORT:

1. The Golf tournament went well. We received a donation of \$2600 from Nix.

SECRETARY'S REPORT:

1. The minutes from the September meeting were read. *M/S/P (Tim/Sherry) to approve the meeting minutes.*

TREASURER'S REPORT:

1. Mike handed out the Balance Sheet and the Profit and Loss Statement as of September 30, 2013.
2. Revenues were \$195,455.74
3. Expenses were \$196,298.09
4. Net Income was -\$842.35
5. The General Fund has a balance of about \$6200. This does not include the donation from the golf tournament.

GAMBLING FINANCIALS: (Sherry Hubbard)

1. Sherry shared the P&L statement, Balance sheet, and Year to Year Comparison.
2. This was not a good month.
3. Gross Profit was \$5314.00. Net Ordinary Income for the month was -\$565.15. Lawful Purpose Expenditures were \$0.
4. We will staff meat raffles two times per month to beef up our donation funds.
5. *M/S/P (Mike/Teresa) to approve the Gambling Report.*
6. Typical expenses each month include: rent, equipment, payroll, cost of games.
7. Expected expenses for October:

a. Rent	\$570.00
b. Quarterly taxes, payroll and taxes	\$3000.00
c. Cost of games	\$400.00
d. Equipment	\$200.00
e. Supplies	\$50.00
f. Auditors/Accounting fees	\$50.00
g. Storage	\$30.00
8. Expected total expenses for October are \$4300.00.
9. *M/S/P (Tim/Teresa) to approve October expenses.*

FINANCIAL REQUESTS FROM GAMBLING:

1. There were no new requests.
2. Dance Line – Requesting \$2550 for new Varsity tops (30). The JV will use the current varsity tops. They have quite a few fundraisers planned and would appreciate

any amount toward the new tops. ****Approved \$1275**** We will pay this donation out of our General Account.

NEW BUSINESS:

1. None

OLD BUSINESS:

1. The golf tournament was successful. We received a donation of \$2600 from Nix.

NEXT MEETING...

1. The next meeting will be November 6, 2013 at the Becker Community Center. The request meeting will start at 7:30 and the general meeting will start at 8:00.

ADJOURNMENT:

M/S/P (Sherry/Mike) to adjourn the meeting at 8:15 p.m.